

DIRECTORS & OFFICERS LIABILITY PROPOSAL FORM

PROPOSER DETAILS

Name of Company:

Address of Head office:

Country of Registration:

4a) How long has the Company continually carried on business?

b) State business activities of the Company and its subsidiaries?

5. During the last five years has:

a) The name of the Parent Company changed? YES NO

b) Any acquisition or merger taken place? YES NO

c) Any subsidiary company been sold or ceased trading? YES NO

b) The capital structure of the Parent Company changed? YES NO

If "yes" please give details.

5a) Has the Company any acquisition, tender offer or merger pending or under consideration? YES NO

5b) Is the Company aware of any proposal relating to its acquisition by another company? YES NO

5c) Is the Company intending a new public offering in securities within the next year in the RSA, UK, United States of America or elsewhere? YES NO

7. Is the Company:

a) Private? YES NO

b) Public? YES NO

d) Listed on the JSE? YES NO

e) Listed on foreign stock exchanges? YES NO

f) Listed on the Unlisted Securities Market? YES NO

g) Traded in any other way? YES NO

Please specify:

8. Please list:

a) Total number of shareholders

b) Total number of shares issued

c) Total number of shares held by Director and Officers (both direct and beneficial)

d) All holdings representing 15% or more of the Ordinary Share Capital of the Company giving the holder and the percentage held by each

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9. Please give details of any change to the list of Directors and Officers given in the Company's last Report and Accounts:

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10. Give a complete list of all subsidiary companies including country of registration and percentage owned by Parent Company other than those shown in the last Report and Accounts

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11. Is cover required under this policy for Directors or Officers of the Company or of its Subsidiary Companies whilst holding board positions in any associated or external company? YES NO

If "Yes" please provide in respect of each board position the following

Company in which position held	% Shareholding	Country of Incorporation	Activity	Net Profit	Net Worth

12. Please complete the following table for the last two complete financial years

Year	2007	2008
Current Assets		
Current Liabilities		
Total Liabilities		
Total Equity		
Net Income		
Total Sales		
Cost of Goods Sold		
Gross Profit		

13. Does the Company or any Director or Officer have Directors & Officers Liability Insurance currently in force? If "Yes" please specify YES NO

a) Insurer

b) Indemnity Limit

a) Expiry Date

14. Has the Company ever had any Insurer decline a proposal or cancel or refuse to renew Directors & Officers Liability Insurance? If "Yes" please specify YES NO

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15. Have any Director and / or Executive Officer of the Company resigned or been replaced in the past 12 months? If "Yes" who and why? YES NO

16. Has the Company changed its external auditing firm in the past five years? If "yes" why? YES NO

17. Does the Company have any plans to remove or replace its external auditor in the next 12 months? If "yes" why? YES NO

18. Have all revenue recognition practices been approved by your external auditor? If "no" please provide details YES NO

19. Does the Company, any of its subsidiaries or any of its Directors and / or Officers have any interests in any partnerships or Special Purpose Vehicles or Entities? YES NO

20. Has the company ever restated its financial results? If "yes" please provide details YES NO

21. Does the Company anticipate having to take a significant one-time charge to earnings, or a restatement of earnings, within the next 12 months? If "yes" please provide details (all matters arising thereof are excluded from cover under this policy) YES NO

22. Does the Company have corporate policies with respect to Directors' Officers' and employees' ability to purchase or sell the company's stock, including the ability to exercise stock options? YES NO

23. Have claims ever been made against any past or present Director or Officer of the Company or its Subsidiaries? If "Yes" please give details YES NO

24. Is the Proposer aware, after enquiry, of any circumstance or incident which may give rise to a claim? If "Yes" please give details YES NO

25. Amount of Indemnity required (including any alternative options):

Declaration

I/We hereby declare that the above statements and particulars contained in this Proposal are true and complete. I/We confirm that we have not misled or misinformed underwriters of any material facts, and agree that this proposal form shall be the basis of the insurance contract

Name:

Date

Title/Position:

Signature

Reference Number:

Please enclose with this Proposal Form:

- (a) The last two Annual Reports and Accounts for the Company
- (b) The last two Interim Statements (if applicable)
- (c) Copy of all circular letters sent to the Company's shareholders during the last year.